



SIFL\SECT\EA\19-20\135

November 11, 2019

The Secretary

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai - 400 001

Fax: 022-2272 2037/2039/2041/3121

BSE Scrip Code: 523756

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot no. C/1, G Block

Bandra-Kurla Complex, Bandra (E)

Mumbai - 400 051

Fax: 022-2659 8237/38; 2659 8347/48

NSE Symbol: SREINFRA

Dear Sir,

Sub: Media Release

Please find enclosed herewith a copy of Media release to be issued by the Company for your records.

Thanking you.

Yours faithfully,

For **Srei Infrastructure Finance Limited**

Sandeep Lakhota

Company Secretary

FCS 7671

Encl: as above

Srei Infrastructure Finance Limited

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MEDIA RELEASE
srei.com

Srei reports consolidated PAT of Rs 55.37 crore in Q2 FY20

Kolkata, November 11, 2019: Srei Infrastructure Finance Limited ("Srei"), one of India's largest holistic infrastructure institutions, has reported a consolidated profit after tax ("PAT") of Rs 55.37 crore during the quarter ended September 30, 2019 as compared to Rs 110.97 crore during the corresponding quarter of last year.

The company's consolidated PAT was at Rs 98.04 crore during the first six months of this financial year as compared to Rs 250.52 crore in the corresponding period of last year.

The standalone PAT was at Rs 7.08 crore for the half year ended September 30, 2019, as compared to Rs 59.31 crore in the corresponding period of last year.

Total consolidated income for the quarter ended September 30, 2019 was at Rs 1,424.18 crore as against Rs 1,537.43 crore recorded during the quarter ended September 30, 2018. Total consolidated income for the half year ended September 30, 2019 was at Rs 3,003.77 crore as compared to Rs 3,027.58 crore in the corresponding period of last year.

The consolidated disbursements during the quarter ended September 30, 2019 was Rs 5,505 crore as compared to Rs 5,822 crore recorded in the corresponding quarter of last year. The consolidated disbursements for the half year ended September 30, 2019 was at Rs 8,893 crore as compared to Rs 11,763 crore in the corresponding period of last year.

Consolidated assets under management ("AUM") stood at Rs 46,500 crore as on September 30, 2019 compared to Rs 50,892 crore a year earlier.

Commenting on the results, **Mr. Hemant Kanoria, Chairman, Srei**, said: "Our strategy during the quarter was to constantly increase the co-lending business along with banks, so as to augment our risk-weighted returns. In the present environment of slow economic growth we have been growing carefully, protecting our margins. We hope that by the last quarter of the year, infrastructure projects will be announced by the government in a substantial manner."



Consolidated financials at a glance:

| Particulars | Quarter Ended | | Growth % | Half Year Ended | | Growth % |
|---------------|---------------|----------|----------|-----------------|----------|----------|
| | In Rs crore | | | In Rs crore | | |
| | 30.09.19 | 30.09.18 | | 30.09.19 | 30.09.18 | |
| AUM | 46,500 | 50,892 | (9) | 46,500 | 50,892 | (9) |
| Disbursements | 5,005 | 5,822 | (14) | 8,893 | 11,763 | (24) |
| Total Income | 1,424.18 | 1,537.43 | (7) | 3,003.77 | 3,027.58 | (1) |
| PBT | 85.92 | 179.40 | (52) | 157.24 | 371.83 | (58) |
| PAT | 55.37 | 110.97 | (50) | 98.04 | 250.52 | (61) |

About Srei:

Srei Infrastructure Finance Limited ("Srei"), constantly and consistently, has been delivering innovative solutions in the infrastructure sector. The company has been playing a significant role in nation-building for more than three decades, both in urban and rural India. Its expertise involves infrastructure advisory, structuring and syndication solutions, investment banking, advisory, fund management and insurance broking. The understanding of risks associated with infrastructure sector has enabled the company to provide holistic solutions to customers, which in turn allow them achieve their objectives efficiently. Srei is headquartered in Kolkata and has presence across India.

Investors, for further information please contact:

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