

MEDIA RELEASE

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Srei Infrastructure Finance Limited plans to raise up to Rs 2000 million with an option to retain oversubscription up to Rs 10,000 million(Tranche 2 Issue)

Tranche 2 Issue opens for subscription on July 1, 2015 and is scheduled to close on July 20, 2015[®] with an option for early closure or extension by such period, which may be decided by the Board of Directors of the Company or a duly constituted committee thereof.

Kolkata, July 1, 2015: Srei Infrastructure Finance Limited ("Company" or "SIFL"), one of the private sector infrastructure finance company in the country, is proposing a public issue of secured, redeemable, non-convertible debentures ("NCDs") of face value of Rs 1,000 each amounting up to Rs 2,000 million ("Base Issue Size"), with an option to retain over-subscription up to Rs 10,000 million (The "Overall Issue Size")(Tranche 2 Issue) within the Residual Shelf Limit, i.e., up to Rs 11,738.569 million.

The issue will open for subscription on July 1, 2015 and is scheduled to close on July 20, 2015. The Company has filed the Tranche 2 Prospectus with ROC, West Bengal on June 26, 2015 and with SEBI and BSE on June 29, 2015.

The NCDs have been rated "CARE AA- (Double A Minus)" by CARE and "BWR AA (BWR Double A)" by Brickwork. Instruments with such ratings are considered to have high degree of safety regarding timely servicing of financial obligations. The NCDs are proposed to be listed on the BSE Limited.

Speaking on the proposed NCD issue, **Mr. J. Moses Harding, Group Chief Executive Officer – Liability and Treasury Management, Srei Infrastructure Finance Limited**, said, "NCDs offer attractive returns for retail investors compared to similar investment products. We are mobilising resources in anticipation of higher demand for infrastructure loans."

ICICI Securities Limited, A. K. Capital Services Limited, Edelweiss Financial Services Limited, SPA Capital Advisors Limited and Srei Capital Markets Limited are Lead Managers to the Issue. where Srei Capital Markets Limited being a wholly owned subsidiary of Srei Infra shall only be involved in marketing of the Issue.

Bajaj Capital Limited, Integrated Enterprises (India) Limited, Karvy Investor Services Limited, RR Investors Capital Services Private Limited, SMC Capitals Limited and Karvy Computershare Private Limited are the Co- Lead Managers to the Issue.

Axis Trustee Services Limited is appointed as Debenture Trustee to the Issue and Karvy Computershare Private Limited is Registrar to the Issue.

Srei Infrastructure Finance Limited

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About Srei Infrastructure Finance Limited

With a history of over 25 (twenty five) years in the infrastructure sector, Srei Infra has been a holistic infrastructure institution. The business model of our Company encompasses providing financial products and services for our customers engaged in infrastructure development and construction, with particular focus on power, road, telecom, port, oil and gas & special economic zone sectors in India with a medium to long term perspective.). Srei has an all India presence with a network of 99 offices. The company's consolidated asset under management was Rs 35,240 crore at the end of March, 2015.

Editorial Notes^

1. The NCDs with 39 months having annual payout option will have coupon rate for Institutional and Non-Institutional investors at 10.50% p.a. and for Individual category of investors it is 10.75% p.a. For NCDs with 60 months having annual payout option, coupon rate for Institutional and Non-Institutional investors has been kept at 10.75% p.a. and for Individual Category it is 11% p.a. Along with annual coupon payment, monthly and cumulative options are available for 39 months and 60 months. Existing NCDs/ Bonds holders previously issued by the Company in past public issues and/or equity shareholders of Srei and/or senior citizens as on Deemed Date of Allotment belonging to Individual Category will be eligible for an additional coupon of 0.25% p.a. over and above the coupon rate provided the proposed NCDs are held by the investors on the relevant record date as may be applicable for each Series of NCDs^.

2. Srei has been classified as an "Infrastructure Finance Company" (IFC) in the year 2011 by Reserve Bank of India and notified as "Public Financial Institution" (PFI) by the Ministry of Corporate Affairs. It is listed on the prominent stock exchanges in India namely BSE, NSE and CSE and its GDRs are also listed on the London Stock Exchange (LSE).

3. Srei manages Assets Under Management of ` 35,240 Crore, with a Net Worth of ` 3,481 Crore and Profit After Tax ` 129 Crore as on March 31, 2015 on a consolidated basis.

4. Over the years, Srei has empowered a large number of entrepreneurs through its bouquet of services in the infrastructure sector: QUIPPO - Equipment Rental Company which is today an infrastructure equipment rental companies in India, Sahaj e-Village which has created integrated rural network of Common Services Centres (CSCs), touching the lives of millions people across India and insurance broking. Srei has also partnered with the TATAs in the Shared Passive Telecom Infrastructure industry in India to create Viom Networks which has become an independent telecom infrastructure company. SIFL with BNP Paribas Leasing Group, a wholly owned subsidiary of BNP Paribas, France formed a 50:50 joint venture entity, Srei Equipment Finance Limited ("Srei BNP Paribas"), to capitalise on the equipment financing business in India.



Together We Make Tomorrow Happen

Disclaimer: @The Tranche 2 Issue shall remain open for subscription on Working Days from 10 A.M. to 5 P.M. (Indian Standard Time) during the period indicated above, except that the Tranche 2 Issue may close on such earlier date or extended date as may be decided by the Board/ Committee of Directors, as the case maybe, subject to necessary approvals and relevant notice of the same will be provided to the prospective investors through advertisements in a leading national daily newspaper.

^ For detailed terms and conditions please refer to Tranche 2 Prospectus dated June 26, 2015 (to be read along with Shelf Prospectus dated September 22, 2014) filed with Registrar of Companies, West Bengal, SEBI and BSE.

Capitalized terms used and not defined shall have the same meaning assigned to such terms in the Tranche 2 Prospectus and Shelf Prospectus.

Disclaimer Clause of BSE: "It is to be distinctly understood to that permission given by BSE Limited should not in way be deemed or construed that the Prospectus has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer Clause of BSE Limited"

Disclaimer of the Issuer: Srei Infrastructure Finance Limited is, subject to market conditions and other conditions, proposing a Public Issue of Secured Redeemable Non-convertible Debentures of Face Value of Rs 1000/- each (The "Debentures" or "NCD"), amounting to Rs 2000 million ("Base Issue Size") with an option to retain oversubscription up to Rs 10,000 million (The Overall Issue Size) (Tranche 2 Issue) within the Residual Shelf Limit of Rs 11738.569 million which should be read along with Shelf Prospectus dated September 22, 2014 filed with Registrar of Companies, West Bengal, SEBI and BSE Limited. The Investors are advised to take any decision to invest in the NCDs pursuant to their examination of the Issuer and on the basis of the disclosures made in the Tranche 2 Prospectus read with the Shelf Prospectus and other issue related documents like Application Forms, Abridged Prospectus, corrigendum (if any), etc. Please see the section titled "Risk Factors" beginning on page 12 of the Shelf Prospectus and on page 22 of the Tranche 2 Prospectus for the risks in this regard.

Availability of Prospectus: Full copy of Tranche 2 Prospectus dated June 26, 2015 and Shelf Prospectus dated September 22, 2014 will be available on the website of the Issuer, Lead Managers, Co-Lead Managers, SEBI and BSE at www.srei.com, www.icicisecurities.com, www.akcapital.com, www.edelweissfin.com, www.spacapital.com, www.srei.com, www.karvy.com, www.integrated.in, www.rfinance.com, www.sccapitals.com, www.bajajcapital.com, www.sebi.gov.in, and www.bseindia.com respectively. Physical copies of the Tranche 2 Prospectus can be obtained from Company's Registered Offices as well as Lead Managers and Co-Lead Managers.



Together We Make Tomorrow Happen

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