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January 25, 2017

The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata - 700 001
Fax: 033-2210 4500/4491; 2230 3020
CSE Scrip Code: 29051

Dear Sir,

Sub: Media Release

Please find enclosed herewith a copy of the Media Release titled "Srei NCDs to offer coupon up to 9.50% p.a." for your information and record.

Thanking you.

Yours faithfully,
For **Srei Infrastructure Finance Limited**

Sandeep Lakhotia
Company Secretary
FCS 7671

Encl: as above

cc: The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Fax: 022-2272 2037/2039/2041/3121
BSE Scrip Code: 523756

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Fax: 022-2659 8237/38; 2659 8347/48
NSE Symbol: SREINFRA

Srei Infrastructure Finance Limited

CIN: L29219WB1985PLC055352

Registered Office : 'Vishwakarma' 86C, Topsia Road (South), Kolkata - 700 046

Tel.: +91 33 22850112-15, 61607734 Fax: +91 33 2285 8501/7542

Email: corporate@srei.com Website: www.srei.com



Srei NCDs to offer coupon up to 9.50% p.a.

Kolkata, January 25, 2017: Srei Infrastructure Finance Limited ("Srei"), one of India's largest private sector holistic infrastructure institutions, is proposing a public issue of secured redeemable non-convertible debentures ("NCDs") of face value Rs 1,000 each amounting up to Rs 200 crore ("base issue size") with an option to retain oversubscription up to the "residual shelf limit" of Rs 706.63 crore.

The issue opens on January 30, 2017 and closes on February 23, 2017.

The NCDs have a credit rating of "BWR AA+" (BWR Double A Plus) (Outlook: Stable) by BRICKWORK. The highest coupon is 9.50% p.a. for investors of all categories for tenor of five years. For all categories of investors for tenor of three years the coupon is 9.25% p.a. and for tenor of 400 days the coupon is 8.50% p.a. An additional coupon of 0.25% will be offered to individual category investors who are existing shareholders of Srei, NCDs/bondholders of both Srei and Srei Equipment Finance Limited ("SEFL") and senior citizens. Additional coupon is not applicable for series of 400 days tenor.

Commenting on the proposed NCD issue, **Mr. Sanjeev Kumar, Senior Vice President and Head – Resource Mobilisation (Retail Liabilities), Srei** said: "NCDs are gaining prominence in the investment portfolio of retail investors. With increasing demand, public issue of NCDs are helping to make the bond market more vibrant. In the current falling interest rate scenario, Srei NCDs are a better investment option. This also helps in broadening the investor base in the bond market and helps in diversifying our funding source."

"With a legacy of more than 25 years, Srei has been shaping the country's infrastructure landscape. We not only believe in living up to the trust and interest of our stakeholders and investors, but are also committed towards deepening of the corporate bond market," he added.

The NCDs are proposed to be listed on the NSE and BSE.

The NCDs will be issued in physical as well as dematerialised form to individual investors only and in dematerialised form to other categories of investors.

About Srei:

Srei is one of India's largest private sector holistic infrastructure institutions, constantly and consistently delivering innovative solutions in the infrastructure sector. The company has been playing a significant role in nation-building for more than two-and-a-half decades, both in urban and rural India. Srei's businesses include Infrastructure Project Finance, Advisory and Development, Infrastructure Equipment Finance, Alternative Investment Funds, Capital Markets and Insurance Broking. Srei is headquartered in Kolkata and has presence across India.



Together We Make Tomorrow Happen

Media persons, for further information please contact:

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Disclaimer: Srei Infrastructure Finance Limited is, subject to market conditions and other considerations, proposing a public issue of 2,000,000 Secured Redeemable Non-Convertible Debentures of Face Value of Rs 1,000 each (the "Debentures" or the "NCDs"), amounting to Rs 2,000 million ("Base Issue Size"), with an option to retain oversubscription up to additional 5,066,360 NCDs of face value of Rs 1,000 amounting to Rs 5,066.36 million, aggregating up to the Residual Shelf Limit i.e. Rs 7,066.36 million, ("Overall Issue Size") ("Tranche 2 Issue") and is being offered by way of Tranche 2 Prospectus, which should read together with Shelf Prospectus dated August 31, 2016 (The "Shelf Prospectus"), has filed with the Registrar of Companies, West Bengal, the Securities and Exchange Board of India, BSE and NSE. The Investors are advised to take any decision to invest in the NCDs pursuant to their examination of the Issuer and on the basis of the disclosures made in the Tranche 2 Prospectus read with the Shelf Prospectus. Please see the section titled "Risk Factors" beginning on page 13 of the Shelf Prospectus and page no. 23 of Tranche 2 Prospectus for the risks in this regard.