



SIFL/SECT/KB/16-17/68

July 05, 2016

The Secretary  
**The Calcutta Stock Exchange Limited**  
7 Lyons Range  
Kolkata - 700 001  
Fax: 033-2210 4500/4491; 2230 3020  
**CSE Scrip Code: 29051**

Dear Sir,

**Sub: Review of Credit Rating**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly note that Brickwork Ratings India Private Limited (BWR) has revised the ratings assigned to Non-Convertible Debenture (NCD) issues of Rs. 4,500 Crores (Rupees Four Thousand and Five Hundred Crores only) with tenure of upto 10 (Ten) years as mentioned below:

| Instruments                                 | Rating  | Remarks   |
|---|---|---|
| Unsecured Subordinated (Tier II) NCD Issues | BWR AA+<br>(Double A plus)<br>(Outlook: Stable) | Revised from<br>BWR AA<br>(Double A)<br>(Outlook: Stable) |
| Secured Long Term NCD Issues                | BWR AA+<br>(Double A plus)<br>(Outlook: Stable) | Revised from<br>BWR AA<br>(Double A)<br>(Outlook: Stable) |

Instruments with this rating are considered to have a High degree of safety regarding timely servicing of financial obligations. Such instruments carry very low credit risk.

This is for your information and record.

Thanking you.

Yours faithfully,

For Srei Infrastructure Finance Limited

**Sandeep Lakhotia**  
Company Secretary  
FCS 7671

cc: The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001  
Fax: 022-2272 2037/2039/2041/3121  
**BSE Scrip Code: 523756**

The Secretary  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051  
Fax: 022-2659 8237/38; 2659 8347/48  
**NSE Symbol: SREINFRA**

**Srei Infrastructure Finance Limited**

CIN: L29219WB1985PLC055352

Registered Office : 'Vishwakarma' 86C, Topsia Road (South), Kolkata - 700 046

Tel.: +91 33 22850112-15, 61607734 Fax: +91 33 2285 8501/7542

Email: corporate@srei.com Website: www.srei.com