



SIFL/SECT/AS/12-13/57

May 24, 2012

The Secretary

The Calcutta Stock Exchange Limited

7 Lyons Range

Kolkata - 700 001

Fax: 033-2220 2514, 2221 4664, 2210 4492/4500/9606

Dear Sir,

**Sub: Disclosure under Regulation 13(6) of the Securities and Exchange Board of India
(Prohibition of Insider Trading) Regulations, 1992**

Please note that Adhyatma Commercial Private Limited (hereinafter referred to as "ACPL"), is acting in concert with the Promoter (Mr. Hemant Kanoria) of Srei Infrastructure Finance Limited (the Target Company) and ACPL is part of the Promoter/ Promoters' Group of the Target Company.

ACPL, the acquirer & the person acting in concert with the promoter, has acquired 1,50,071 Equity Shares and 2,35,000 Equity Shares of Rs. 10/- each being 0.0298% and 0.0467% of the total paid up Capital of the Company on 21st May, 2012 and 22nd May, 2012 respectively.

Post aforesaid acquisition, the aggregate shareholding of Promoter/Promoters' Group has increased to 23,73,75,090 equity shares representing 47.1838% of the total paid up Capital of the Company and aggregate shareholding of ACPL is 3,84,60,774 equity shares representing 7.6450% of the total paid up Capital in the target Company.

We are enclosing the details of aforesaid acquisition of Equity Shares in terms of Regulation 13(6) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.

Kindly acknowledge receipt.

Thanking you,

Yours sincerely,

For Srei Infrastructure Finance Limited

Company Secretary

Encl: as above

cc: The Secretary

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400 001

Fax: 022-2272 2037, 2272 2039, 2272 2041

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot no. C/1

G Block, Bandra-Kurla Complex

Bandra (E), Mumbai - 400 051

Fax: 022 - 2659 8237/38; 66418125/8126

Srei Infrastructure Finance Limited

Registered Office : 'Vishwakarma', 86C, Topsia Road (South), Kolkata - 700 046

Tel. : +91 33 22850112-15, 61607734 Fax : +91 33 22857542/8501

Email : corporate@srei.com Website : www.srei.com

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is a part of Promoter Group of Srei Infrastructure Finance Ltd.

Name, PAN No. & Address of Promoter/ Person who is a part of Promoter Group/Director/Officer	No. and percentage of shares / voting rights held by the Promoter/ Person who is a part of Promoter Group/ Director/ Officer	Date of receipt of allotment / advice / acquisition / sale of Shares/ voting rights	Date of Intimation to Company	Mode of acquisition (market purchase/ public / rights / preferential offer etc.)/ Sale	No. & % of shares / voting rights post-Acquisition/ sale	Trading member through whom the trade was executed with SEBI Regn. No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy Value (Rs.)	Sell quantity	Sell Value (Rs.)
ADHYATMA COMMERCIAL PVT. LTD. 3, MIDDLE ROAD, HASTINGS, KOLKATA - 700022 PAN No. AAHCA5672J	38075703 (7.5684%)	21.05.2012	22.05.2012	OPEN MARKET	38225774 (7.5983)	AUM CAPITAL MARKET PVT. LTD. INB231276438 CD EQUISEARCH PVT. LTD. INB230781137	NSE BSE NSE	110000 71 40000	2246846.00 1465.00 814874.44	NIL NIL NIL	NIL NIL NIL
ADHYATMA COMMERCIAL PVT. LTD. 3, MIDDLE ROAD, HASTINGS, KOLKATA - 700022 PAN No. AAHCA5672J	38225774 (7.5983)	22.05.2012	23.05.2012	OPEN MARKET	38460774 (7.6450)	AUM CAPITAL MARKET PVT. LTD. INB231276438 CD EQUISEARCH PVT. LTD. INB230781137	NSE NSE	165000 70000	3193260.00 1370956.13	NIL NIL	NIL NIL

For Srei Infrastructure Finance Limited

Sandeep K. Lakhotia

Company Secretary

Place: KOLKATA
Date : 24-05-2012