



SIFL\SECT\EA\19-20\180
February 15, 2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Fax: 022-2272 2037/2039/2041/3121
BSE Scrip Code: 523756

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Fax: 022-2659 8237/38; 2659 8347/48
NSE Symbol: SREINFRA

Dear Sir,

Sub: Financial Results – Newspaper Publication

In continuation to our letter dated 14th February, 2020, inter alia, with regard to submission of Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine Months ended on 31st December, 2019, please find enclosed the copy of the advertisement published on Saturday, 15th February, 2020 in English and Regional Newspaper (Bengali).

The same has also been made available on the Company's website at the following web link <https://www.srei.com/newspaper-publication>.

This is for your information and record.

Thanking you.

Yours sincerely,
For **Srei Infrastructure Finance Limited**


Sandeep Lakhota
Company Secretary
FCS 7671



Encl: as above

Srei Infrastructure Finance Limited

CIN: L29219WB1985PLC055352

Registered Office : 'Vishwakarma' 86C, Topsia Road (South), Kolkata - 700 046

Tel.: +91 33 22850112-15, 61607734 Fax: +91 33 2285 8501/7542

Email: corporate@srei.com Website: www.srei.com

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(₹ in Lakhs)

Particulars	Quarter ended	Nine Months ended	Quarter ended
	31-Dec-19 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-18 (Unaudited)
Total Income from Operations	145,049	447,713	161,749
Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	9,189	24,913	15,047
Net Profit for the period before tax (after Exceptional and / or Extraordinary items)	9,189	24,913	15,047
Net Profit for the period after tax (after Exceptional and / or Extraordinary items)	6,000	15,804	9,141
Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive income (after tax)]	5,143	8,487	5,996
Equity Share Capital	50,309	50,309	50,324
Earning Per Share (for continuing and discontinued operations) (Face Value of Rs.10/- each) Basic & Diluted (*not annualised) :	*1.19	*3.14	*1.82

Notes :

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the company at their respective meetings held on 14th February, 2020.
- The above is an extract of the unaudited consolidated financial results for the quarter and nine months ended 31st December, 2019 filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Financial results for the quarter and nine months ended 31st December, 2019 are available on www.bseindia.com, www.nseindia.com and www.srei.com.
- Company's standalone financial information (Rs. in Lakhs) is summarized below:-

Particulars	Quarter ended	Nine Months ended	Quarter ended
	31-Dec-19 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-18 (Unaudited)
Revenue from Operations	3,477	8,038	756
Profit / (Loss) Before Tax	399	(2,117)	(2,967)
Profit / (Loss) After Tax	434	(988)	(2,077)

- The Board of Directors of the Company and its wholly owned subsidiary, Srei Equipment Finance Limited ("SEFL") at their respective meetings held on July 4, 2019 approved the transfer of Lending Business, Interest Earning Business & Lease Business of the Company together with associated employees, assets & liabilities (including liabilities towards issued & outstanding non-convertible debentures) (the "Transferred Undertaking"), as a going concern by way of slump exchange to SEFL through a Business Transfer Agreement ("BTA"), in exchange of fully paid up equity shares to be issued and allotted by SEFL, subject to all necessary approvals.

Pursuant to this, the Company signed BTA with SEFL on August 16, 2019, based on which the effect of the slump exchange was to be given from October 1, 2019, or any other date as may be mutually agreed between the Company and SEFL.

The Company signed a BTA, as aforesaid, and an amendment to the same with SEFL on November 14, 2019 effective October 1, 2019, pursuant to which it has entered into various assignment agreements, in connection with the Transferred Undertaking, with SEFL effective October 1, 2019, to give effect of the slump exchange and accordingly the Company and SEFL has passed the relevant accounting entries in their respective books of account effective October 1, 2019. In terms of the BTA, SEFL has allotted 1,93,56,415 equity shares of Rs. 10/- each at a premium of Rs. 481/- per share to the Company as part of purchase consideration of Rs. 950 Crores. The Company has transferred Loans and Advance including trade receivables of Rs. 10,132 Crores along with other assets of Rs. 3,233 Crores and borrowings of Rs. 12,121 Crores along with other liabilities of Rs. 270 Crores as on October 1, 2019.

Further, the Company has obtained requisite approval pertaining to the slump exchange from the shareholders, debenture trustee for NCD holders and from the lead banker of the consortium. The Company is in the process of obtaining consent from other lenders.

- The Company has adopted Ind AS 116 "Leases" effective from 1st April, 2019 which resulted in recognition of right-of-use assets and lease liability as at 1st April, 2019. In the current quarter and nine months ended 31st December, 2019, the nature of expenses in respect of operating leases, where the Company is lessee, has changed from lease rent in previous periods to depreciation cost for the right-of-use assets and finance cost for interest accrued on lease liability. The effect of this adoption is insignificant on the profit for the period.

For and on behalf of the Board of Directors
Sd/-

Place : Kolkata
Date : 14th February, 2020

Chairman
DIN: 00193015

Srei Infrastructure Finance Limited

Regd Office: 'Vishwakarma', 86C, Topsia Road (South), Kolkata - 700 046
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Website: www.srei.com, Email for Investors: investor.relations@srei.com
(CIN): L29219WB1985PLC055352



Together We Make Tomorrow Happen

**EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019**

(₹ in Lakhs)

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