

MEDIA RELEASE
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Srei reports consolidated PAT of Rs 23.01 crore in Q1 FY21

Kolkata, September 14, 2020: Srei Infrastructure Finance Limited ("Srei") has reported a consolidated profit after tax ("PAT") of Rs 23.01 crore during the quarter ended June 30, 2020 as compared to Rs (69.29) crore during the quarter ended March 31, 2020.

Total consolidated income for the quarter ended June 30, 2020 was at Rs 1,214.45 crore as against Rs 1,560.87 crore recorded during the quarter ended March 31, 2020.

Consolidated assets under management ("AUM") stood at Rs 44,213 crore as on June 30, 2020 as compared to Rs 44,835 crore as on March 31, 2020.

Commenting on the financial results, **Mr. Hemant Kanoria, Chairman, Srei**, said: "The continuing spate of the pandemic has disrupted businesses and dislocated people. It was expected that the normalcy will resume by August, however, now it seems that this spell will go on till December, for sure. It is an undeniable fact that the economy has been severely affected, specially the MSMEs and the infrastructure sector. The Reserve Bank of India ("RBI") and the government have been working out many solutions, but it will definitely take time for any of them to have the desired effect. It is, therefore, difficult to project any future plans with certainty. The strategy of our company, at present, is to alleviate pains of our customers, manage liquidity and focus on the core business of equipment finance, while improving efficiency and rationalising cost.

We have recently raised funds from KfW IPEX-Bank of Germany, demonstrating our ability to raise resources from reputed international investors and global development finance institutions. We will continue to explore opportunities that will help us sustain our business growth and create value for all our stakeholders."

Srei Infrastructure Finance Limited

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Consolidated financials at a glance:

Particulars	Quarter Ended		Change %
	In Rs Crore		
	30.06.2020	31.03.2020	
AUM	44,213	44,835	(1)
Total Income	1,214.45	1,560.87	(22)
PBT	34.86	(107.42)	132
PAT	23.01	(69.29)	133

About Srei:

Srei Infrastructure Finance Limited ("Srei"), constantly and consistently, has been delivering innovative solutions in the infrastructure sector. The company has been playing a significant role in nation-building for more than three decades, both in urban and rural India. Its expertise involves infrastructure advisory, structuring and syndication solutions, investment banking advisory, fund management and insurance broking. The understanding of risks associated with infrastructure sector has enabled the company to provide holistic solutions to customers, which in turn allow them achieve their objectives efficiently. Srei is headquartered in Kolkata and has presence across India.

About Srei Equipment Finance Limited:

Srei Equipment Finance Limited ("Srei Equipment"), a wholly-owned subsidiary of Srei Infrastructure Finance Limited ("Srei"), is an industry leader in construction and mining equipment financing. The company enjoys a pan-India presence and has an experienced management team having significant expertise in asset backed financing and associated services.

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