

Srei reports consolidated PAT of Rs 4.72 crore in Q2 FY21

Kolkata, November 09, 2020: Srei Infrastructure Finance Limited ("Srei") has reported a consolidated profit after tax ("PAT") of Rs 4.72 crore during the quarter ended September 30, 2020 as compared to Rs 23.01 crore during the quarter ended June 30, 2020.

Total consolidated income for the quarter ended September 30, 2020 was at Rs 1,182.21 crore as against Rs 1,214.45 crore recorded during the quarter ended June 30, 2020.

Consolidated assets under management ("AUM") stood at Rs 43,339 crore as on September 30, 2020 as compared to Rs 44,213 crore as on June 20, 2020.

Commenting on the financial results, **Mr. Hemant Kanoria, Chairman, Srei**, said: "The first half of this financial year has been very challenging for businesses and stability has been the mantra in this period of pandemic. Srei has been resilient in this environment of uncertainty and has been supporting its customers whose cash flows have been deeply affected following the outbreak of COVID-19. Many sectors have already started doing well. But infrastructure is a sector where projects have long gestation periods; so any fundamental disruption takes a long time to bring business back on track. The immediate need of the hour is for state governments, the central government and all public sector undertakings ("PSUs") to release the dues of the contractors/construction companies, and the judiciary to issue appropriate orders that when an arbitration award is against a government organisation or the government, it should not be "stayed". If cash flow improves in the hands of contractors/infrastructure companies by realisation of dues/arbitration award payments then the companies can revive and complete pending contracts and/or undertake new ones.

We believe that infrastructure is a sector where recovery is bound to happen eventually. We have been focusing on the equipment finance business and it will continue to be our area of focus going forward."

Srei Infrastructure Finance Limited

CIN: L29219WB1985PLC055352

Vishwakarma, 86 C, Topsia Road (South) Kolkata - 700046

Tel +91 33 61607734 Fax +91 33 22857542 / 22858501

Email corporate@srei.com

Consolidated financials at a glance:

Particulars	Quarter Ended		Growth %
	In Rs Crore		
	30.09.20	30.06.20	
AUM	43,339	44,213	(2)
Total Income	1,182.21	1,214.45	(3)
PBT	8.34	34.86	(76)
PAT	4.72	23.01	(79)

About Srei:

Srei Infrastructure Finance Limited ("Srei"), constantly and consistently, has been delivering innovative solutions in the infrastructure sector. The company has been playing a significant role in nation-building for more than three decades, both in urban and rural India. Its expertise involves infrastructure advisory, structuring and syndication solutions, investment banking advisory, fund management and insurance broking. The understanding of risks associated with infrastructure sector has enabled the company to provide holistic solutions to customers, which in turn allow them achieve their objectives efficiently. Srei is headquartered in Kolkata and has presence across India.

About Srei Equipment Finance Limited:

Srei Equipment Finance Limited ("Srei Equipment"), a wholly-owned subsidiary of Srei Infrastructure Finance Limited ("Srei"), is an industry leader in construction and mining equipment financing. The company enjoys a pan-India presence and has an experienced management team having significant expertise in asset backed financing and associated services.

Investors, for further information please contact:

Sandeep Lakhota
Company Secretary
Srei Infrastructure Finance Limited
Phone: +91 33 6602 3417
Email: sandeplakhota@srei.com

Media persons, for further information, please contact:

Somasroy Chakraborty	Neha Kakkar
VP – Corporate Communications	Sr. Manager – Corporate Communications
Srei Infrastructure Finance Limited	Srei Equipment Finance Limited
Phone: +91 98302 25681	Phone: +91 98102 67826
Email: somasroy.chakraborty@srei.com	Email: neha.kakkar@srei.com