



SIFL/SECT/EA/20-21/82

December 15, 2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Fax: 022-2272 2037/2039/2041/3121
BSE Scrip Code: 523756

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Fax: 022-2659 8237/38; 2659 8347/48
NSE Symbol: SREINFRA

Dear Sir,

Sub: Credit Rating Revision

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly note that CARE Ratings Limited (CARE) has revised the ratings assigned to various instruments / bank facilities of the Company as mentioned below:

Instruments / Facilities@	Rating
Long Term Bank Facilities	CARE BB+; Credit Watch with Negative Implications (Double B Plus; under Credit Watch with Negative Implications)
Short Term Bank Facilities	CARE A4+; Credit Watch with Negative Implications (A Four Plus; under Credit Watch with Negative implications)
Long Term Infrastructure Bond	CARE BB+; Credit Watch with Negative Implications (Double B Plus; under Credit Watch with Negative Implications)
Non-Convertible Debenture issue (Series II, IV, V)	CARE BB+; Credit Watch with Negative Implications (Double B Plus; under Credit Watch with Negative Implications)
Unsecured Subordinated Tier II NCDs (Series IV-VI)	CARE BB; Credit Watch with Negative Implications (Double B; under Credit Watch with Negative Implications)

@Borrowings transferred to Srei Equipment Finance Limited (SEFL), a wholly owned subsidiary of the Company, as part of the business of the Company transferred to SEFL on and from 01.10.2019

A copy of the CARE Press Release dated December 14, 2020 is available on the web link <https://www.careratings.com/upload/CompanyFiles/PR/Srei%20Infrastructure%20Finance%20Limited-12-14-2020.pdf>.

Srei Infrastructure Finance Limited

CIN: L29219WB1985PLC055352

Registered Office : 'Vishwakarma' 86C, Topsia Road (South), Kolkata - 700 046

Tel.: +91 33 22850112-15, 61607734 Fax: +91 33 2285 8501/7542

Email: corporate@srei.com Website: www.srei.com



This is for your information and record.

Thanking you.

Yours faithfully,
For **Srei Infrastructure Finance Limited**

Sandeep Lakhotia
Company Secretary
FCS 7671

Srei Infrastructure Finance Limited

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